



## Guangzhou Sample Technology Co., Ltd.

Report Type	Business Information Report
Speed	Regular
Report Status	Final Report
Case No	CN1300179R3-108
Order Date	2019/10/14
Completion Date	2019/10/24

### Notes

- i. Currency shown in the report is in thousand Renminbi (¥) unless otherwise stated.
- ii. “-”, “N/A” stands for Insufficient Information or “No Comment”.
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## CATALOGUE

	GIVEN INFORMATION		
	INVESTIGATION EXPLANATION		
	SUMMARY	Subject's Overview	Content Summary
		Credit Status	Risk Tip
	COMPREHENSIVE REVIEW	Company Background	History
		Company Status	Development Prospect
	REGISTRATION INFORMATION	Registration	Change Information
	CAPITAL CONTRIBUTION & SHAREHOLDER(S)	Capital Contribution	Domestic Largest Corporate Shareholder
		Ultimate Controlling Shareholder	Contribution Chain of Ultimate Controlling Shareholder
	STAFF STRUCTURE	Staff	Core Management
		Management Background	
	INVESTMENT	Subject's Investment	Legal Representative's Investment
		Branch	
	BUSINESS INFORMATION	Facilities & Property	Trademark and Patent
		Qualification Certificate	Bidding and Tendering
		Purchase Information	Sales Information
	CREDIT RECORD	Interview of Main Suppliers/Clients	
	FINANCIAL STATUS	Balance Sheet	Income Statement
		Key Ratios	Industry Index Comparison
		Financial Analysis	
	INDUSTRY ANALYSIS	Industry Illustration	Industry's Core Index Trend Chart
	FINANCIAL INFORMATION	Banking Information	Pledge Record
		Mortgage Record	
	NEGATIVE INFORMATION	Enforcee	Dishonest Enforcee
		Judgment Document	Court Announcement
		Administrative Punishment	
	MEDIA INFORMATION		
	ILLUSTRATION		

## GIVEN INFORMATION

Given Chinese name: 广州样本科技有限公司

## INVESTIGATION EXPLANATION

None

## SUMMARY

## Subject's Overview

<b>Subject Company</b>	广州样本科技有限公司	<b>Date of Foundation</b>	2006-07-31
		<b>Legal Status</b>	Limited liability company (wholly owned by Taiwan/HK/Macao corporation)
<b>English Name</b>	Guangzhou Sample Technology Co., Ltd.	<b>Legal Representative</b>	Chan Tai Man
		<b>Registered Capital</b>	USD20,000 thousand
		<b>Total Assets</b>	RMB303,098 thousand (2018-12-31)
<b>Registration Number</b>	440108400000000	<b>Shareholder's Equity</b>	RMB166,286 thousand (2018-12-31)
<b>Unified Social Credit Identifier</b>	914401167900000000	<b>Main Operating Revenue</b>	RMB184,795 thousand (2018)
<b>Business Address</b>	Guangdong Province	<b>Staff Number</b>	600 persons
	100 Sample Road, Science City, High & New-Tech Industrial Development Zone, Guangzhou	<b>Import &amp; Export Right</b>	Yes
		<b>Business Trend</b>	Stable

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	City		
<b>Postal Code</b>	510000	<b>Industry Prospect</b>	Average
<b>Tel</b>	86-20-81100000	<b>Credit Rating</b>	<b>B+</b>
<b>Fax</b>	---	<b>Risk Index</b>	<b>L3</b>
<b>Website</b>	---	<b>Credit Limit Suggested</b>	<b>RMB28,167 thousand</b>

### Content Summary

<b>Title</b>	<b>Content Summary</b>	
<b>Comprehensive Review</b>	In Jul. 2006, Subject was founded.	
	Subject is an enterprise mainly engaged in production and sale of printer consumables, etc.	
	With a long history, Subject owns rich industrial experience. It has established relatively perfect business channels. Financially, for 2018, Subject's overall financial status is good. All in all, Subject has a stable development prospect.	
<b>Change</b>	2 times	
<b>Largest Shareholder</b>	Sample Group (Holding) Limited	
<b>Core Management</b>	Board Chairman: Chan Tai Man, Board Director: Li Mei, Board Director: Wang Zhou	
<b>Investment</b>	Subject	None
	Legal Representative	Guangzhou Sample Science & Technology Co., Ltd.
		Guangzhou Sample Investment Partnership (Limited Partnership) (transliteration)
		Guangzhou Sample Industrial Limited
Branch	None	
<b>Business Information</b>	Facilities & Property	Company-owned, land area is 60000 square meters, and floor area is --- square meters
	Trademark and	0 trademark; 6 patents

	Patent	
	Qualification Certificate	Environmental label product
	Bidding and Tendering	N/A
	Purchase Information	Raw materials: Aluminum tube, charging roller, electrode wire, etc., sourcing areas: Guangdong, Anhui, Shanghai, Jiangsu, etc.
	Sales Information	Raw materials: Printer consumables, etc., sales territories: East China, South China, etc.
		Raw materials: Printer consumables, etc., sales territories: China Hong Kong, Japan, South Korea, etc.
	Credit Record	No bad credit record of Subject has been found.
<b>Financial Status</b>	For 2018, Subject's overall financial status is good.	
<b>Industry Analysis</b>	Although the overall growth rate of the toner cartridges in recent years is not very high, the general-purpose toner cartridges have a substitution effect on the original toner cartridges. At present, the domestic general-purpose toner cartridges only account for less than 30% of the market share. In the future, with the quality improvement and price advantage of the universal toner cartridge manufacturers, the proportion of general-purpose toner cartridges will be getting higher and higher. The domestic printing consumables market space is about RMB80 billion. The industry is dominated by small and medium-sized enterprises. The total market share of the top three companies is no more than 25%.	
<b>Financial Information</b>	Banking Information	N/A
	Pledge Record	3
	Mortgage Record	N/A
<b>Negative Information</b>	Enforcee	None
	Dishonest Enforcee	None

	Judgment Document	9 times
	Court Announcement	1 time
	Administrative Punishment	None
<b>Media Information</b>	None	

## CREDIT STATUS

<b>Description</b>	
<p>With a history of 13 years, Subject has accumulated rich industrial experience.</p> <p>Subject has established fairly perfect business channels after years of business operation, and cooperative customers boast favorable strength, which is conducive to the long-term development of its business.</p> <p>Subject wins some reputation in the industry. With independent patent technologies, Subject has relatively strong R&amp;D capabilities. The market competitiveness of products can be enhanced.</p> <p>From financial perspective, for 2018, Subject's main operating revenues increase year on year, reflecting good business development status. Subject remains profitable and has strong profitability. Besides, all solvency indicators for 2018 perform well, showing small debt pressure and big room for more debts.</p>	
<b>Credit Rating</b>	Due to all the conditions mentioned above, Subject is given the credit rating of B+
<b>Credit Rating</b>	Satisfactory credit quality. Business contact under current situation is basically doable.
<b>Description</b>	Transaction under normal credit terms is feasible.
<b>Credit Limit</b>	RMB28,167 thousand
<b>Risk Index</b>	L3
<b>Risk Index Description</b>	Trade volume and credit line can be increased by 15~20%. In case of the first transaction, the trade volume and the credit line with Subject can be 15~20% higher than those for average customers.
<b>Notes</b>	Risk index rating is used for predicting the possibilities for a company to suffer unstable or unreliable risk conditions (for example, poor financial conditions, delayed payment, unsalable

products, abnormal operation, etc); the index grades range from L1 to NA, L1 is the minimum grade while NA is the maximum grade. Subject's risk index is in grade "L3", which indicates that its risk is in Relatively low section.

**RISK TIP**



**COMPREHENSIVE REVIEW**

**Company Background**

<b>Year of Foundation</b>	13 years
<b>Company Scale</b>	Medium-sized
<b>List Status</b>	No
<b>Type of Controlling Shareholder</b>	Foreign Corporate/Natural Person

<b>History</b>
In Jul. 2006, Subject was founded.
In 2016, Subject reported main operating revenues of RMB155,213 thousand and total profit of RMB14,991 thousand.
<b>Company Status</b>
Subject is an enterprise mainly engaged in production and sale of printer consumables, etc.
The products made and sold by Subject include toner cartridges, toner, ink cartridges, etc. Subject boasts a production capacity of 1.2 million toner cartridges per month.

Subject's products are sold both at home and abroad. Its domestic sales territory focuses on East China, South China, etc. The specific cooperative customers include Guangzhou Sample Pharmaceutical Technology Co., Ltd., etc. Some products are exported to China Hong Kong, Japan, South Korea, etc.

Aluminum tube, charging roller, electrode wire, etc. needed for Subject's production are all purchased in China, especially from Guangdong, Anhui, Shanghai, Jiangsu, etc. Specific cooperative suppliers include Sample Aluminum Co., Ltd., etc.

#### Development Prospect

With a long history, Subject owns rich industrial experience.

Subject has a relatively wide market territory and has accumulated many customer resources, which is conducive to the long-term development of its sales business.

From financial perspective, Subject's solvency and profitability are both strong for 2018.

With a long history, Subject owns rich industrial experience. It has established relatively perfect business channels. Financially, for 2018, Subject's overall financial status is good. All in all, Subject has a stable development prospect.

## REGISTRATION INFORMATION

### Registration

<b>Subject Company</b>	Guangzhou Sample Technology Co., Ltd.
<b>Registered Address</b>	100 Sample Road, Science City, High & New-Tech Industrial Development Zone, Guangzhou City
<b>Date of Foundation</b>	2006-07-31
<b>Legal Representative</b>	Chan Tai Man
<b>Registration</b>	440108400000000



<b>Number</b>	
<b>Unified Social Credit Identifier</b>	914401167900000000
<b>Legal Status</b>	Limited liability company (wholly owned by Taiwan/HK/Macao corporation)
<b>Registered Capital</b>	USD20,000 thousand
<b>Registry</b>	Huangpu District Branch, Guangzhou Municipal Market Supervision Administration of Guangdong Province
<b>Business Scope</b>	Parking lot management; manufacture of computer peripherals; sale of self-made products (excluding items forbidden by laws, regulations of the state; items involving licenses shall be operated with licenses); commodity information consulting services; housing lease; property management; Chinese food service.
<b>Term of Operation</b>	2006-07-31 to 2056-07-31
<b>Last Annual Report Date</b>	2018
<b>Operating Status</b>	In operation

### Change Information

<b>Change Date</b>	<b>Items Changed</b>	<b>Before Change</b>	<b>After Change</b>
2009-07-20	Registration Number	Q.D.Y.S.Z.Z. No. 100000	440108400000000 (status quo)
2019-06-03	Business Scope	Parking lot management; manufacture of computer peripherals; sale of self-made products (excluding items forbidden by laws, regulations of the state; items involving licenses shall be operated with licenses); commodity information consulting services; housing lease; property	Parking lot management; manufacture of computer peripherals; sale of self-made products (excluding items forbidden by laws, regulations of the state; items involving licenses shall be operated with licenses); commodity information consulting services; housing lease; property management;

		management.	Chinese food service. (status quo)
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## CAPITAL CONTRIBUTION & SHAREHOLDER(S)

### Capital Contribution (in thousand)

Shareholder	Subscribed Contribution	Share (%)	Currency	Form of Contribution	Paid-Up Capital (%)	Country
Sample Group (Holding) Limited	20000	100	USD	Currency	100	Hongkong, China
Total	20,000	100				

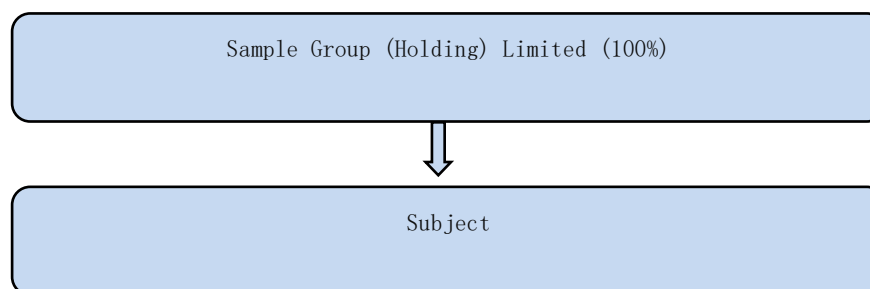
### Domestic Largest Corporate Shareholder

Remark:

Subject has no largest domestic corporate shareholder.

### Ultimate Controlling Shareholder

<b>Company Name</b>	Sample Group (Holding) Limited
<b>(Personal Name)</b>	
<b>Country (Nationality)</b>	Hongkong, China
This information comes from National Enterprise Credit Information Announcement System	

**Contribution Chain of Ultimate Controlling Shareholder****STAFF STRUCTURE****Staff**

<b>Staff Number</b>	600 persons
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**Core Management**

<b>Name</b>	<b>Position</b>	<b>Gender</b>	<b>Date of Birth</b>	<b>Education</b>	<b>Job Content</b>
Chan Tai Man	Board Chairman	Male	---	---	---
Li Mei	Board Director	Male	---	---	---
Wang Zhou	Board Director	Male	---	---	---

**Management Background**

<b>1</b>	
<b>Name</b>	Chan Tai Man
<b>Position</b>	Board Chairman
<b>Gender</b>	Male
<b>Education</b>	---
<b>Resume</b>	Now serves as Board Chairman of Subject; Concurrently serves as Executive Director and General Manager of Guangzhou Sample

	Industrial Limited, Board Chairman and General Manager of Guangzhou Sample Science & Technology Co., Ltd., etc.
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## INVESTMENT

### Subject's Investment

None

### Legal Representative's Investment

<b>1</b>	
<b>Name</b>	Guangzhou Sample Science & Technology Co., Ltd.
<b>Date of Foundation</b>	2017-08-31
<b>Registry</b>	Guangzhou Municipal Administration for Industry and Commerce
<b>Registration Number</b>	440101100000000
<b>Unified Social Credit Identifier</b>	914401011000000000
<b>Registered Capital</b>	RMB100,000 thousand
<b>Operating Status</b>	In operation
<b>Subject's Share</b>	99%
<b>2</b>	
<b>Name</b>	Guangzhou Sample Investment Partnership (Limited Partnership) (transliteration)
<b>Date of Foundation</b>	2017-08-11
<b>Registry</b>	Guangzhou Municipal Market Supervision Administration
<b>Registration Number</b>	440101100000000
<b>Unified Social Credit Identifier</b>	914401011000000000
<b>Registered Capital</b>	--- thousand
<b>Operating Status</b>	In operation
<b>Subject's Share</b>	---

3	
<b>Name</b>	Guangzhou Sample Industrial Limited
<b>Date of Foundation</b>	2003-05-16
<b>Registry</b>	Huangpu District Market and Quality Supervision Administration of Guangzhou City
<b>Registration Number</b>	44011210000000
<b>Unified Social Credit Identifier</b>	914401100000000000
<b>Registered Capital</b>	RMB1,010 thousand
<b>Operating Status</b>	In operation
<b>Subject's Share</b>	99%

**Branch**

None

Remark: The enterprises invested by Subject's legal representative also include A&G Corporation Ltd.

**BUSINESS INFORMATION****Facilities & Property**

1	
<b>Business Address</b>	100 Sample Road, Science City, High & New-Tech Industrial Development Zone, Guangzhou City, Guangdong Province
<b>Location of Business Address</b>	Economy & Technology Development Area
<b>Land Area</b>	60000 square meters
<b>Property Type</b>	Company-owned

**Trademark and Patent**

**Trademark** (total number: 0)

No trademark has been found

**Patent** (total number: 6)

<b>Total Number</b>	6
<b>Including: Invention Patent</b>	0
<b>Utility Model Patent</b>	6
<b>Design Patent</b>	0

<b>Application Date</b>	<b>Patent No.</b>	<b>Patent Name</b>	<b>Type</b>
2018-11-26	201821000000.0	A kind of magnetic power transmission device for toner cartridge assembly	Utility Model Patent
2018-11-26	201821000000.1	A kind of process cartridge	Utility Model Patent
2017-12-06	201721000000.0	A kind of inductive structure of toner cartridge	Utility Model Patent

Remark: Subject has registered 6 patents . Here we only provide 3 for your reference

### Qualification Certificate

<b>Certificate Number</b>	<b>Certificate Name</b>	<b>Date of Issuance</b>	<b>Period of Validity</b>	<b>Certification Authority</b>
CEC20181000000000	Environmental label product	2018-11-28	2021-11-27	China Sample Certification Center Co., Ltd.

### Bidding and Tendering

Remark: N/A

### Purchase Information

<b>Region</b>	<b>Purchase Ratio</b>	<b>Raw Materials</b>	<b>Sourcing Areas</b>	<b>Suppliers</b>	<b>Payment Method</b>	<b>Payment Term</b>
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Dome stic	100%	Aluminum tube, charging roller, electrode wire, etc.	Guangdong, Anhui, Shanghai, Jiangsu, etc.	Sample Aluminum Co., Ltd., etc.	T/T, bank transfer, etc.	0-150 days
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### Sales Information

Region	Sales Ratio	Products	Sales Territories	Clients	Payment Method	Payment Term
Dome stic	70%	Printer consumables, etc.	East China, South China, etc.	Guangzhou Sample Pharmaceutical Technology Co., Ltd., etc.	T/T, bank transfer, etc.	Long term
Overs eas	30%	Printer consumables, etc.	China Hong Kong, Japan, South Korea, etc.	---	L/C	At sight

### CREDIT RECORD

#### Interview of Main Suppliers/Clients

1	
<b>Name of Supplier</b>	Sample Aluminum Co., Ltd.
<b>Address</b>	No. 01, Sample Road, Economic and Technological Development Zone, Ma'anshan City, Anhui Province
<b>Contact Person</b>	Miss Wang
<b>Telephone</b>	86-555-2000000
<b>Date of Interview</b>	2019-10-18
<b>Traded Product</b>	Aluminum tube
<b>Term of Cooperation</b>	---

<b>Payment Method</b>	---
<b>Payment Term</b>	---
<b>Comment on Business Transactions</b>	As introduced, Subject is one of the said company's customers. During their cooperation, no adverse default against Subject has been found.

## FINANCIAL STATUS

**Access Channel:** ---

### Balance Sheet (in thousand RMB)

Assets	2017-12-31	2018-12-31
<b>Current Assets:</b>		
Monetary Fund	5,239	6,518
Net Accounts Receivable	103,890	136,950
Other Net Accounts Receivable	1,775	29,577
Accounts Pre-Paid	970	12,314
Net Inventory	17,956	6,390
Total Current Assets	129,830	191,749
<b>Long-Term Investment:</b>		
<b>Fixed Asset:</b>		
Original Cost Of Fixed Assets	119,554	---
Deduct: Accumulated Depreciation	27,419	---
Net Worth Of Fixed Assets	92,135	---
Net Fixed Assets	92,135	99,095
Construction In Progress	13,156	0
Total Fixed Assets	105,291	99,095



<b>Intangible Assets And Deferred Assets:</b>		
Net Intangible Assets	12,579	12,254
Long-Term Deferred Expense	457	0
Total Intangible Assets And Other Assets	13,036	12,254
Total Assets	248,157	303,098
<b>Current Liabilities:</b>		
Short-Term Loans	72,008	70,429
Accounts Payable	8,176	51,597
Accounts Pre-Collected	0	2
Accrued Payroll	270	1,542
Tax Payable	-127	649
Other Accounts Payable	9,653	8,477
Total Current Liabilities	89,980	132,696
<b>Long-Term Liabilities:</b>		
Long-Term Loans	5,936	4,116
Total Long-Term Liabilities	5,936	4,116
<b>Deferred Taxes:</b>		
Total Liabilities	95,916	136,812
<b>Owner's Equity (Shareholders' Equity):</b>		
Net Paid-In Capital (Capital Stock)	141,433	141,433
Surplus Reserve	0	2,895
Retained Profit	10,808	21,958
Total Shareholder's Equity	152,241	166,286
Total Liabilities And	248,157	303,098

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Shareholder's Equity		
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**Income Statement (in thousand RMB)**

	2017	2018
<b>1. Main Operating Revenues</b>	180,064	184,795
<b>2. Net Sales</b>	180,064	184,795
Deduct: Main Operating Cost	142,537	147,953
Sales Tax and Extra	1,875	2,385
<b>3. Sales Profit</b>	35,652	34,457
Deduct: Sales Expense	2,139	2,163
Management Expense	12,795	11,292
Financial Expense	5,268	5,321
<b>4. Operating Profit</b>	15,450	15,681
Non-operating Revenue	1,979	407
Deduct: Non-operating Expense	101	10
<b>5. Total Profit</b>	17,328	16,078
Deduct: Income Tax	2,321	2,341
<b>6. Net Profit</b>	15,007	13,737

**Change Rate of Key Financial Data (in thousand RMB)**

	2017	2018	Rate of Change
Main Operating Revenue	180,064	184,795	3%
Net Profit	15,007	13,737	-8%
Total Assets	248,157	303,098	22%

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Total Liabilities	95,916	136,812	43%
Total Owner's Equity	152,241	166,286	9%
Total Current Assets	129,830	191,749	48%
Total Current Liabilities	89,980	132,696	47%
Working Capital	39,850	59,053	48%
Total Fixed Assets	105,291	99,095	-6%

### Key Ratios

	2017	2018
<b>Solvency</b>		
Total Debts Ratio (%)	38.65	45.14
Current Ratio (%)	144.29	144.5
Quick Ratio (%)	124.33	139.69
<b>Profitability</b>		
Main Business Profit Margin (%)	19.8	18.65
Net Profit Margin (%)	8.33	7.43
Return on Equity (%)	9.86	8.26
Return on Assets (%)	6.98	5.83
Ratio of Profits to Cost (%)	85.77	85.63
<b>Operation Ability</b>		
Inventory Turnover	7.94	23.15
Days Sales Of Inventory	45.97	15.77
Accounts Receivable Turnover	1.73	1.35
Days Sales Outstanding	210.98	270.37
Current Assets Turnover	1.39	0.96
Total Assets Turnover	0.73	0.61









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<b>Growth Ability</b>		
Sale Increase (%)	16.01	2.63
Profit Increase (%)	15.59	-7.21
Value-maintenance and Value-increase of Capital (%)	---	109.23
Asset Growth (%)	---	22.14

### Industry Index Comparison (3913: Computer Peripheral Equipment )

Index	2017		2018		Rate of Change
	Industry Average	Subject	Industry Average	Subject	
<b>Solvency</b>					
Total Debts Ratio (%)	60	38.65	59.5	45.14	17%
Quick Ratio (%)	91.7	124.33	94.1	139.69	12%
<b>Profitability</b>					
Main Business Profit Margin (%)	5.5	19.80	4	18.65	-6%
Return on Equity (%)	2.4	9.86	3.9	8.26	-16%
<b>Operation Ability</b>					
Inventory Turnover	1.6	7.94	1.7	23.15	192%
Accounts Receivable Turnover	1.6	1.73	1.8	1.35	-22%
Current Assets Turnover	0.7	1.39	1.2	0.96	-31%
Total Assets Turnover	0.5	0.73	0.5	0.61	-16%
<b>Growth Ability</b>					
Sale Increase (%)	7.9	16.01	8.4	2.63	-84%
Value-maintenance and Value-increase of Capital	102.1	---	103.5	109.23	---

(%)					
Asset Growth (%)	3.4	---	3.5	22.14	---

	Excellent	Good	Average	Lower	Poor
<b>Total Debts Ratio (%)</b>					
<b>Quick Ratio (%)</b>					
<b>Inventory Turnover</b>					
<b>Accounts Receivable Turnover</b>					
<b>Main Business Profit Margin (%)</b>					
<b>Return on Equity (%)</b>					
<b>Sale Increase (%)</b>					
<b>Asset Growth (%)</b>					

## Financial Analysis

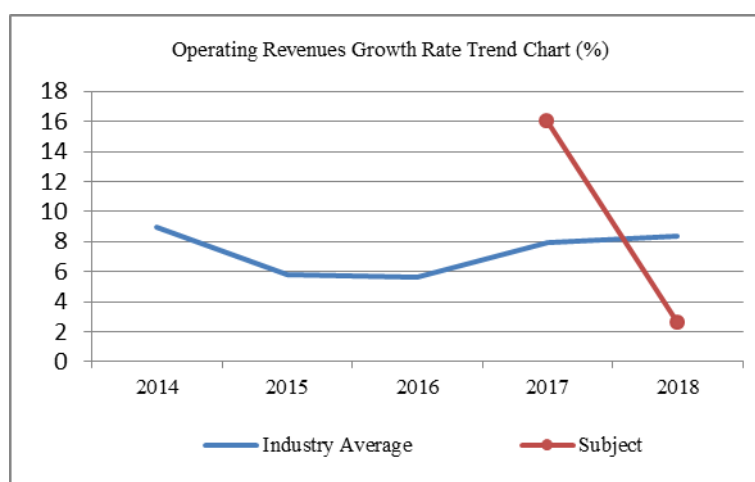
<b>Solvency</b>	For 2018, Subject's total debts ratio is low, showing strong long-term solvency; current ratio and quick ratio are both high, showing strong short-term solvency.
<b>Operation Ability</b>	For 2018, Subject's inventory turnover is high, and inventory pressure is small; accounts receivable turnover is relatively low and accounts recovery period is relatively long, showing slightly strong operation ability in general.
<b>Profitability</b>	For 2018, Subject's net profit margin and return on equity are both high, showing strong profitability.
<b>Growth Ability</b>	For 2018, Subject's main operating revenues increase while total profit decreases compared with the previous year, showing average growth ability.
<b>Summary</b>	For 2018, Subject's overall financial status is good.

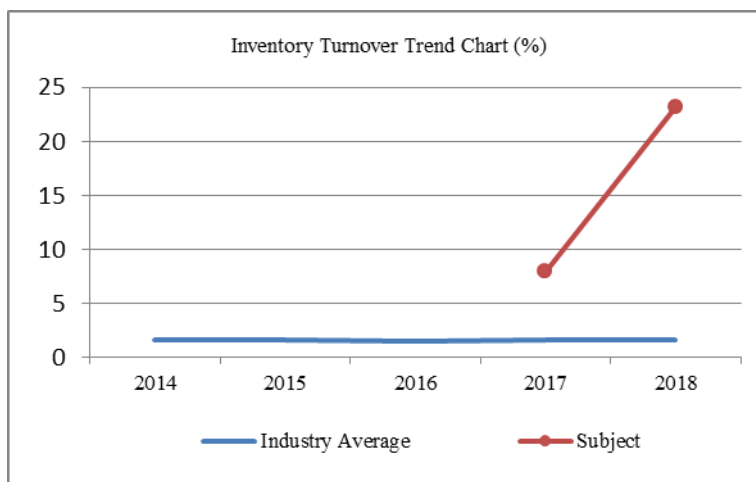
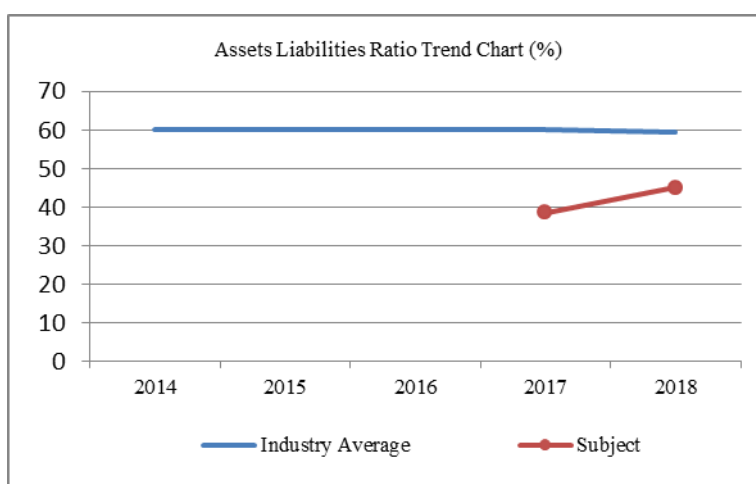
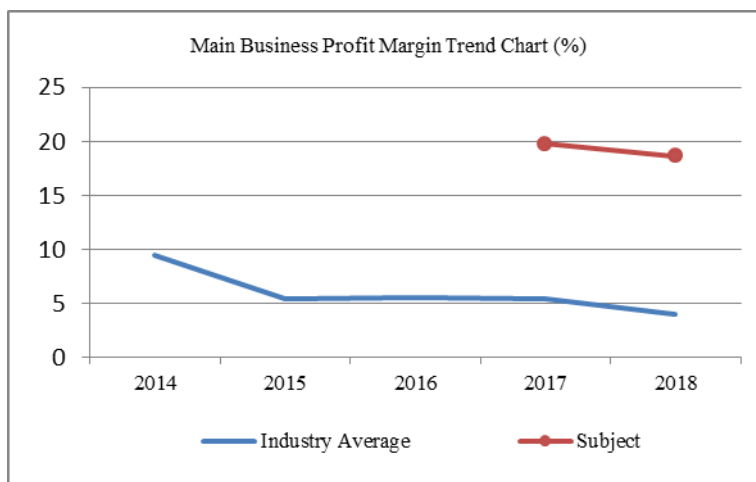
## INDUSTRY ANALYSIS

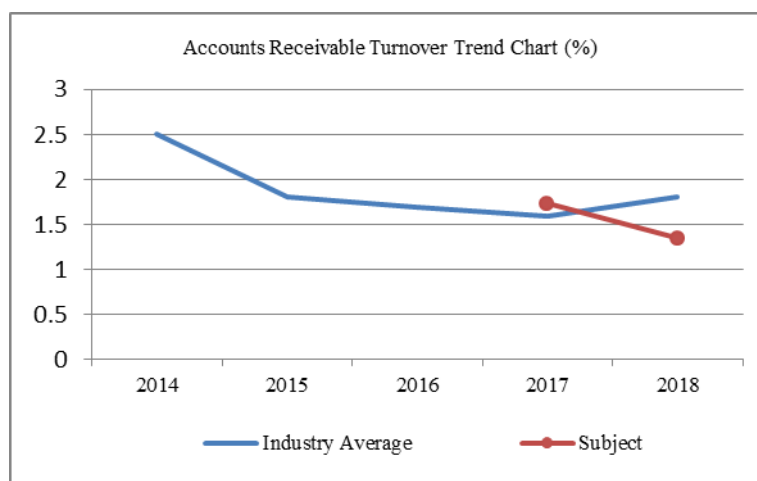
### Industry Illustration

<b>Industry</b>	3913 Computer Peripheral Equipment
<b>Industry Status and Trend</b>	<p>Toner cartridge, also called photosensitive drum, is generally composed of base substrate made of aluminum and photosensitive material coated on the substrate. In laser printer, more than 70% of the imaging components are concentrated in the toner cartridge, and the quality of the print is actually determined largely by the toner cartridge. The toner cartridge can be divided into original, general-purpose and remanufactured ones according to the source of raw materials and recyclability.</p> <p>Although the overall growth rate of the toner cartridges in recent years is not very high, the general-purpose toner cartridges have a substitution effect on the original toner cartridges. At present, the domestic general-purpose toner cartridges only account for less than 30% of the market share. In the future, with the quality improvement and price advantage of the universal toner cartridge manufacturers, the proportion of general-purpose toner cartridges will be getting higher and higher. The domestic printing consumables market space is about RMB80 billion. The industry is dominated by small and medium-sized enterprises. The total market share of the top three companies is no more than 25%.</p>

### Industry's Core Index Trend Chart







## FINANCIAL INFORMATION

### Banking Information

Remark: N/A

### Pledge Record

1	
<b>Transaction Type</b>	Pledge of accounts receivable
<b>Registration Certificate No.</b>	03754103200000000000
<b>Period of Validity</b>	5 years
<b>Registration Date</b>	2017-07-28
<b>Registration Expiry Date</b>	2022-07-27
<b>Registration Type</b>	Initial registration
<b>Name of Pledgee</b>	SAMPLE Bank (China) Company Limited Guangzhou Branch
<b>Amount Involved</b>	RMB154,000,000
2	
<b>Transaction Type</b>	Pledge of accounts receivable
<b>Registration Certificate No.</b>	01147460000000000000
<b>Period of Validity</b>	10 years

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<b>Registration Date</b>	2013-02-13
<b>Registration Expiry Date</b>	2023-02-12
<b>Registration Type</b>	Initial registration
<b>Name of Pledgee</b>	SAMPLE Bank (China) Limited Guangzhou Branch
<b>Amount Involved</b>	RMB107,497,000
3	
<b>Transaction Type</b>	Pledge of accounts receivable
<b>Registration Certificate No.</b>	011474600000000000
<b>Period of Validity</b>	5 years
<b>Registration Date</b>	2018-12-03
<b>Registration Expiry Date</b>	2023-12-12
<b>Registration Type</b>	Extension registration
<b>Name of Pledgee</b>	SAMPLE Bank (China) Limited Guangzhou Branch
<b>Amount Involved</b>	RMB129,640,000

### Mortgage Record

Remark: N/A

## NEGATIVE INFORMATION

### Enforcee

Remark: None

### Dishonest Enforcee

Remark: None

### Judgment Document

1	
<b>Judgment Time</b>	2019-05-27
<b>Case Number</b>	(2019)Y.01M.X.Z. No. 0000
<b>Subject's Identity</b>	Sample
<b>Appellant</b>	Sample Electronic Science And Technology Co., Ltd.
<b>Cause of Action</b>	Dispute over sales contract
<b>Trial Institution</b>	Guangzhou Intermediate People's Court, Guangdong Province
<b>Trial Procedure</b>	Second instance
<b>Trial Result</b>	1. Civil ruling (2019)Y.0112M.C. No. 0000 made by People's Court of Huangpu District, Guangzhou City shall be revoked; 2. The case shall be transferred to People's Court of Rongcheng City, Shandong Province.
2	
<b>Judgment Time</b>	2018-08-14
<b>Case Number</b>	(2018)Y.0112Z. No. 0000
<b>Subject's Identity</b>	Execution applicant
<b>Enforcee</b>	Guangzhou Sample Technology Co., Ltd. (transliteration)
<b>Cause of Action</b>	Dispute over house lease contract
<b>Trial Institution</b>	People's Court of Huangpu District, Guangzhou City, Guangdong Province
<b>Trial Procedure</b>	---
<b>Trial Result</b>	The execution procedure of the execution case (2018)Y.0112Z. No. 0000 shall be terminated.
3	

<b>Judgment Time</b>	2018-07-16
<b>Case Number</b>	(2018)Y.0112Z. No. 0000
<b>Subject's Identity</b>	Execution applicant
<b>Enforcee</b>	GuangZhou Sample Development Limited Company
<b>Cause of Action</b>	Dispute over house lease contract
<b>Trial Institution</b>	People's Court of Huangpu District, Guangzhou City, Guangdong Province
<b>Trial Procedure</b>	---
<b>Trial Result</b>	The execution procedure of the execution case (2018)Y.0112Z. No. 0000 shall be terminated.
4	
<b>Judgment Time</b>	2018-07-10
<b>Case Number</b>	(2018)Y.0112Z. No. 0000
<b>Subject's Identity</b>	Execution applicant
<b>Enforcee</b>	Guangzhou Sample Management Co., Ltd. (transliteration)
<b>Cause of Action</b>	Dispute over house lease contract
<b>Trial Institution</b>	People's Court of Huangpu District, Guangzhou City, Guangdong Province
<b>Trial Procedure</b>	---
<b>Trial Result</b>	The execution procedure of the execution case (2018)Y.0112Z. No. 0000 shall be terminated.
5	
<b>Judgment Time</b>	2018-07-01
<b>Case Number</b>	(2018)Y.0112Z. No.0000

<b>Subject's Identity</b>	Execution applicant
<b>Enforcee</b>	Guangzhou Sample Technology Co., Ltd. (transliteration)
<b>Cause of Action</b>	Dispute over house lease contract
<b>Trial Institution</b>	People's Court of Huangpu District, Guangzhou City, Guangdong Province
<b>Trial Procedure</b>	---
<b>Trial Result</b>	This execution procedure was terminated.
6	
<b>Judgment Time</b>	2018-06-28
<b>Case Number</b>	(2018)Y.0112Z. No. 0000
<b>Subject's Identity</b>	Execution applicant
<b>Enforcee</b>	Guangzhou Sample Materials Co., Ltd. (transliteration)
<b>Cause of Action</b>	Dispute over house lease contract
<b>Trial Institution</b>	People's Court of Huangpu District, Guangzhou City, Guangdong Province
<b>Trial Procedure</b>	---
<b>Trial Result</b>	The execution procedure of the execution case (2018)Y.0112Z. No. 0000 shall be terminated.
7	
<b>Judgment Time</b>	2018-06-26
<b>Case Number</b>	(2018)Y.0112Z. No. 0000
<b>Subject's Identity</b>	Execution applicant
<b>Enforcee</b>	Guangzhou Sample Electric by Share Ltd.

<b>Cause of Action</b>	Dispute over house lease contract
<b>Trial Institution</b>	Huangpu District People's Court, Guangzhou City
<b>Trial Procedure</b>	---
<b>Trial Result</b>	The execution procedure of the execution case (2018)Y.0112Z. No. 0000 shall be terminated.
8	
<b>Judgment Time</b>	2017-12-14
<b>Case Number</b>	(2017)Y.0112M.C. No. 0000
<b>Subject's Identity</b>	Plaintiff
<b>Defendant</b>	Guangzhou Sample Management Co., Ltd. (transliteration)
<b>Cause of Action</b>	Dispute over house lease contract
<b>Trial Institution</b>	People's Court of Huangpu District, Guangzhou City, Guangdong Province
<b>Trial Procedure</b>	First instance
<b>Trial Result</b>	1. The defendant Guangzhou Sample Management Co., Ltd. shall pay the plaintiff Subject rent RMB28,065.24 and liquidated damages for overdue payment of rent RMB8,419.57, occupation fee RMB7,016.31, property management fee RMB8,980.88, electricity fee RMB2,760 and the interest for delay in payment of property management within the prescribed time limit;  2. Other claims of the plaintiff Subject shall be dismissed.
9	
<b>Judgment Time</b>	2017-12-14
<b>Case Number</b>	(2017)Y.0112M.C. No. 0000
<b>Subject's Identity</b>	Plaintiff

<b>Identity</b>	
<b>Defendant</b>	Guangzhou Sample Technology Co., Ltd. (transliteration)
<b>Cause of Action</b>	Dispute over house lease contract
<b>Trial Institution</b>	People's Court of Huangpu District, Guangzhou City, Guangdong Province
<b>Trial Procedure</b>	First instance
<b>Trial Result</b>	<p>1. The defendant Guangzhou Sample Technology Co., Ltd. (transliteration) shall pay the plaintiff Subject rent RMB19,324.64 and liquidated damages for overdue payment of rent RMB5,797.39, occupation fee RMB4,831.16, property management fee RMB 6,183.88, electricity fee RMB2,760 and the interest for delay in payment of property management within the prescribed time limit;</p> <p>2. Other claims of the plaintiff Subject shall be dismissed.</p>

### Court Announcement

1	
<b>Release Time</b>	2017-11-23
<b>Type of Announcement</b>	Announcement of court session
<b>Announcer</b>	---
<b>Subject's Identity</b>	Defendant
<b>Plaintiff</b>	Guangzhou Sample Materials Co., Ltd. (transliteration)
<b>Cause of Action</b>	Contract dispute; Case No.: (2017)Y.01M.Z. No. 0000
<b>Content of Announcement</b>	---

### Remark:

1. We only provide Subject's lawsuit records in recent 5 years.

2. We've conducted lawsuit information inquiry via the national court enforced party information inquiry website, China Judgements Online, local court websites and relevant major domestic court websites. We've totally inquired 17 lawsuit records of Subject, and only 10 records are provided here for your reference. However, as there isn't a database which covers all enterprise lawsuit information for inquiry in China at present, partial cases that involve Subject may be omitted.

### Administrative Punishment

None

### MEDIA INFORMATION

None

### ILLUSTRATION

1.	Currency in this report is in thousand RMB unless otherwise stated.
2.	"---" in this report indicates "unavailable" due to insufficiency of information or "no comments". No credit rating will be given to non-independent legal entity, financial institutions, bankrupt enterprises or enterprises with severe lack of information.
3.	While analyzing the credit status of Subject, the scale, background and history, the financial status, operation status, the industry's average level and its credit records are all taken into consideration. But the credit limit suggested by our does not take into account the specific business between you and Subject. The suggestion is just for your reference in your credit decision-making process regarding Subject.
4.	Credit Rating & Risk Index

### (1) Credit Rating

Credit Rating	Risk Index	Corresponding Comment
AA	Very low risk	Very high credit quality. Business contact under current situation is definitely doable. Transaction under very easy credit terms is feasible.
A	Low risk	High credit quality. Business contact under current situation is quite doable. Transaction under easy credit terms is feasible.
B+	Lower than medium risk	Satisfactory credit quality. Business contact under current situation is basically doable. Transaction under normal credit terms is feasible.
B	Medium risk	Acceptable credit quality. Guaranteed transaction is recommended.

		Credit transaction should be under close surveillance.
B-	Higher than medium risk	Average credit quality. Caution is required on big volume transaction. Credit transaction should be avoided.
C	High risk	Unsatisfactory credit quality. Caution is required during business contact. Credit transaction should be avoided.
D	Very high risk	Bad credit quality. Business contact should be avoided.
NR	Uncertain risk	In the case of less than one year's history or discontinued business or incomplete credit record, no rating would be assigned.

## (2) Risk Index

Risk Level	Risk Index	Suggestion
L1	Very low	Trade volume and credit line can be increased by 25~30%. In case of the first transaction, the trade volume and the credit line with Subject can be 25~30% higher than those for average customers.
L2	Low	Trade volume and credit line can be increased by 20~25%. In case of the first transaction, the trade volume and the credit line with Subject can be 20~25% higher than those for average customers.
L3	Relatively low	Trade volume and credit line can be increased by 15~20%. In case of the first transaction, the trade volume and the credit line with Subject can be 15~20% higher than those for average customers.
M1	Medium low	Trade volume and credit line can be increased by 10~15%. In case of the first transaction, the trade volume and the credit line with Subject can be 10~15% higher than those for average customers.
M2	Medium	Trade volume and credit line can be increased within 10%. In case of the first transaction, the trade volume and the credit line with Subject can be within 10% higher than those for average customers.
M3	Medium high	Suggest keeping the trade volume and credit line unchanged. In case of the first transaction, the trade volume and the credit line with Subject should be on a par with



		those for customers of the same business size.
H1	Relatively high	Trade volume and credit line should be decreased by 20~30%. In case of the first transaction, the trade volume and credit line with Subject should be 20~30% lower than those for average customers.
H2	High	Trade volume and credit line should be decreased by over 30% and to stop transaction with Subject depending on situations. Suggest changing payment method for better protection.
H3	Very high	Business transaction with Subject is not recommended other than payment of cash in advance. No credit line should be granted. Immediately change payment method and get back receivables & debts.
NA	---	Credit risk is not clear and caution is needed in doing business with Subject.

-----End of the Report-----